



*ISTANBUL, TÜRKİYE, 2021- Marketing*

## **Solar energy to be a game changer**



**Offering end-to-end engineering, procurement, and installation services in power plants, YEO is increasing its activities in the field of renewable energy for a sustainable future.**



Contributing to the Environmental, Social and Governance (ESG) action steps with the consideration that sustainability should be achieved not only by governments but also by action steps involving institutions and individuals, YEO has focused on activities in the field of renewable energy for a greener

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and more sustainable world. **Tolunay Yıldız, Chairman of the Board of Directors of YEO Technology**, drew attention to the need to increase renewable energy investments as one of the most important solutions to prevent possible resource wars in the future.

YEO Technology's Chairman of the Board of Directors Tolunay Yıldız explained, "The efficient and sustainable use of natural resources and the use of alternative energy sources and components are becoming increasingly important to have the ability to compete globally. YEO Solar, which we established under YEO, is one of our important brands operating entirely in the field of solar power plants and energy storage in Türkiye and around the world. In addition to turnkey installation services for rooftop, land-type, and floating solar energy investments in Türkiye, we play an active role with project development and EPC services in Ukraine, Europe, and Africa. The demand for renewable electricity generation, especially solar energy, is increasing day by day both in Türkiye and abroad. Therefore, as YEO, we are very pleased and hopeful for our company, our country, and a better world."

YEO Technology's Chairman of the Board Tolunay Yıldız: **"Solar energy will change the rules of the game. If the needed improvements are made, 3,000 MW of solar investment can be made every year in Türkiye."**

YEO Technology Chairman Tolunay Yıldız: "Interest (financing, capacity allocation) in facilities that produce energy from fossil fuels is decreasing day by day. Besides, various incentive mechanisms and capacity allocations are being implemented to invest in renewable energy. In Türkiye, the installation of solar power plants on rooftops is well established. Moreover, legislative improvements are made at certain periods."

Stating that capacity allocations to renewable energy should be further increased, Yıldız added, "We appreciate the 1,026 MW capacity planned to be allocated by TEİAŞ to hybrid power plants and unlicensed electricity generation facilities, but we think it should be increased. If investors are provided with an incentive-free legislative infrastructure, we can include 3,000 MW of solar energy in the energy mix every year."

Emphasizing that they have increased their activities in the field of floating solar energy, Yıldız said, "We utilize the funds from our public offering in product development and R&D activities. Our venture Marinergey, with its know-how in solar and marine, is one of the rare companies in this field globally. Therefore, we are increasing our investments to build such an ecosystem in Türkiye."

Indicating that Türkiye's energy infrastructure is getting stronger day by day with the high voltage substations installed by YEO, Yıldız pointed out, "Upon request, many investors are ready to invest in strengthening the grid infrastructure and supporting the grid with storage systems. At this point, we offer end-to-end solutions from the energy transmission line to the substation and from electrification to automation of the power plant."

Offering reliable service to investors at every project step by providing all equipment in land type, roof type, and floating solar energy projects from reliable suppliers with the highest quality and technology, YEO Solar contributes to renewable energy production with its expert engineering staff and state-of-the-art technology structure upgraded with digital developments.

About YEO: <https://yeo.com.tr/kurumsal>

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