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CMB's approval for YEO's public offering



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According to the bulletin published by the Capital Markets Board (CMB) on August 19, 2021, the public offering of the technology and engineering company YEO Teknoloji Enerji ve Endüstri Anonim Şirketi was approved.

The issued capital of YEO Teknoloji Enerji ve Endüstri Anonim Şirketi (YEO) is TL 20 million, divided into 20 million shares with a nominal value of TL 1 each. A total of 5 million shares, including 4 million shares to be increased through the capital increase and 1 million shares from the existing shares, will be sold at TL 20, and 20.83 percent of YEO will be traded on the stock exchange. This ratio may increase up to 25 percent with additional sales from existing shares if the demand exceeds the total supply size.

YEO offers Electrification, Automation, Digitalization, and Engineering solutions in Türkiye and around the world with its 17 years of experience and more than 200 projects in 25 different countries in 3 continents. Bringing sectors such as energy, water, oil and gas, mining and cement together with renewable energy, electrification, and automation, it contributes to the reduction of carbon emissions with the leading digital technologies it offers, and carries out its work for a sustainable energy and industry.

The public offering of the shares will be realized by Global Menkul Değerler A.Ş. in the BİAŞ Primary Market through the "Sale on the Stock Exchange - Demand Collection with Fixed Price" method. Demand collection date will be finalized in the coming days and will be announced separately.

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