



ISTANBUL, TÜRKİYE, JUNE 2023 - Marketing

*YEO at Europe's biggest energy meeting....*

## **Europe shows great interest in domestic energy storage system**



**YEO Technology, one of Türkiye's leading engineering and technology companies, introduced its storage solutions at Europe's largest renewable energy industry gathering at Intersolar. Reap Battery Technologies, one of YEO's subsidiaries, attracted great interest from all participants from Europe and the world at the fair, which broke a record with more than 100 thousand visitors. Reap Battery plans to open its factory in Istanbul this year, which will have a capacity to produce 1 GWh energy storage system annually.**



YEO Technology, one of Türkiye's leading engineering and technology companies, introduced its energy storage solutions at Intersolar Europe, which is Europe's biggest renewable energy sector meeting. Reap Battery Technologies, one of YEO's subsidiaries, attracted great interest from all participants from all over the world at the fair, which broke a record with more than 100 thousand visitors. Reap Battery aims to open its factory in Istanbul this year, which will have a capacity to produce 1 GWh energy storage system annually.

Representatives of the renewable energy sector from all over the world had the opportunity to make new business contacts at the meeting held in Munich, Germany, on June 14-15-16, 2023. Approximately 2,500 exhibitors from 57 countries showcased their products and solutions at the event. Thei fair stand of YEO, which works for a cleaner and more sustainable world with **turnkey renewable energy** projects by focusing on **decarbonization, decentralization** and **digitalization**, was met with great interest by participating company representatives and visitors. Reap Battery's technological solutions were also introduced at the YEO stand, which hosted many sector representatives.

### **A \$225 billion market**

Having reached 10 GWh by the end of 2020, the installed capacity of energy storage systems around the world is expected to reach 194 GWh in 2030. According to international research, the energy storage system market size, which is expected to grow by 35% each year, is expected to reach approximately 225 billion dollars in 2030. YEO's experience in power generation, transmission, and distribution, combined with Reap's high-performance, efficient, innovative, economical, and advanced energy storage solutions, will guarantee the energy transformation of power grids, renewable energy plants, industrial, commercial facilities, and households. Reap Battery will provide research and development, design and engineering, procurement and manufacturing, operation, and maintenance services in energy storage systems from a single point. With its advanced electronic and mechanical design techniques and experienced battery design team, Reap Battery will offer reliable energy storage systems as per customer needs.

### **Offering turnkey projects**

Stating that they introduced one-stop integrated solutions for energy and digital transformation to the world at Intersolar, YEO Technology CEO Tolunay Yıldız added, "This year, we had the chance to establish new business contacts with visitors from many countries of the world with our expert team through useful meetings at Intersolar Europe Fair. Our goal is to set trends in the global markets, especially with new products and technologies in the field of energy storage. The interest we saw at the fair proved that we are on the right track. As YEO, we provide turnkey installation services with end-to-end solutions by positioning as EPC especially in the field of renewable energy. In addition to the active global business development network we have created, we also create permanent solutions for investors in the field of renewable energy in the field of finance, project, license, engineering, construction, procurement, audit, etc. with our cooperation in the financial field."

YEO, which creates innovative projects to protect natural resources and leave a cleaner world to posterity with the slogan 'We Think It's Possible', continues on its way by strengthening its role in the energy sector worldwide.