

ISTANBUL, TÜRKİYE, October 2023, Marketing
Europe's energy renewed by a Turkish company

Faced with a serious energy crisis due to the Russian embargo, European countries have become a new investment area for Turkish energy companies.

Faced with a serious energy crisis due to the Russian embargo, European countries have become the new investment field of Turkish energy companies. Defic Globe, which was established by the Turkish company YEO Technology in partnership with Emsolt, pressed the button to establish a 1000 megawatt energy plant in European countries, especially Romania and Italy, by 2030. With renewable energy projects to be realized with an investment of approximately 1 billion dollars, Turks will play an important role in the energy supply of European Union (EU) countries. Defic Globe, which offers all the works required for a power plant on a turnkey basis, from land studies to grid connection and construction installation, opened its first power plant investment in Romania last week.

ELECTRICITY FOR 10 THOUSAND HOUSEHOLDS

Caracal Solar Power Plant, the first Turkish large-scale green energy investment in Romania, was realized with an investment of 22 million euros. Estimated to generate 26 GWh of electricity per year and prevent carbon dioxide emissions equivalent to 165 thousand trees, the project will meet the energy needs of 10 thousand households in the region. Tolunay Yıldız, CEO of YEO Technology Energy and Industry, said, "We made the first of our European projects in Romania, the country where the renewable energy sector is growing the fastest in Europe. We will sell the electricity we generate here to the country's national energy company. We are planning a 100 megawatt installation in this country. We will have projects in Italy, Bulgaria, and Greece."

BOTH LOAN AND GRANT

Alper Tuncer, Vice President of Defic Globe, said, "The EU provides serious grants to its members for green transformation. Again, financial institutions in the countries we invest in are also very favorable about renewable energy investments. We received 60 percent of the 22 million euro investment in Romania with the loan provided by DHB Bank in the country. A part of it was covered by EU grants."